

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: ibelimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 12th December, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 519463

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our letter dated 1st December, 2017 intimating you about the meeting of the Board of Directors to be held on 12th December, 2017 in view of the adoption Ind-As for the quarter and half year ended 30th September, 2017.

We now inform you that the Board, at its meeting held today, approved the unaudited standalone financial results of the Company for the quarter and half year ended 30th September, 2017

The results for the quarter and half year ended 30th September, 2017 along with the Limited Review Report are attached herewith for your record.

The meeting commenced on 4.30 p.m. and concluded on 5.00p.m.

Thanking you,
Yours faithfully,

For IB Infotech Enterprises Ltd



Mira Soni
Company Secretary

Encl. a/a

IB INFOTECH ENTERPRISES LIMITED

Reg. Off. 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar(E), Mumbai-400075.
Telephone No. (022) 6670 9800 Email ID: ielimited@yahoo.in

CIN:L30006MH1987PLC045529

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	HALF YEAR	HALF YEAR	YEAR
		ENDED 30.09.2017 (Unaudited)	ENDED 30.06.2017 (Unaudited)	ENDED 30.09.2016 (Unaudited)	ENDED 30.09.2017 (Unaudited)	ENDED 30.09.2016 (Unaudited)	ENDED 31.03.2017 (Audited)
		1	2	3			4
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	-	-	-	-	-	-
	(b) Other Income	1.35	2.44	2.57	3.79	4.09	6.10
	Total Revenue from operation (a+b)	1.35	2.44	2.57	3.79	4.09	6.10
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	0.75	1.15	-	1.90	-	0.80
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other Expenses	2.10	3.27	2.97	5.36	6.05	10.50
	Total	2.85	4.42	2.97	7.26	6.05	11.30
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) for the Period/Year (9-10)	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(44.52)
16	Earnings Per Share (EPS):						
	a) Basic	(0.12)	(0.15)	(0.03)	(0.27)	(0.15)	(0.41)
	b) Diluted	(0.12)	(0.15)	(0.03)	(0.27)	(0.15)	(0.41)

Notes

1) The above unaudited financial results for the quarter ended 30th September, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th December, 2017.

2) The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.

3) The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.

4) The Company's financial results for the quarter ended September 30, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended September 30, 2016 and quarter ended March 31, 2017 and year ended March 31, 2017 have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

5) Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS

Sr. No.	Particulars	QUARTER 30.09.2017	QUARTER 30.06.2017	QUARTER 30.09.2016	HALF YEAR 30.09.2017	HALF YEAR 30.09.2016	YEAR 31.03.2017
1	Net Profit as per Indian GAAP	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
2	Prior period expenses adjusted	-	-	-	-	-	-
3	Effective Interest Method impact on Finance Cost	-	-	-	-	-	-
4	Effect on Deferred Tax Assets/Liabilities on above	-	-	-	-	-	-
5	Net Profit before OCI as per Ind-AS	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)
6	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
7	Total Comprehensive Income as per Ind-AS	(1.50)	(1.98)	(0.40)	(3.48)	(1.96)	(5.20)

6) The figures for the quarter ended 31st March, 2017 are the balancing figures between audit in respect of the full financial year ended 31st March, 2017 and the unaudited published year to date figures upto the quarter ended 31st December, 2016.



7) Statement of Assets & Liabilities is as follows:

Statement of Assets and Liabilities	As At 30.09.17	As At 31.03.17
I. ASSETS		
1. Non Current Assets		
a. Property, plant & equipment	-	-
b. Capital Work in Progress	-	-
c. Investment Property	-	-
d. Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
Total - Non Current Assets	-	-
2. Current Assets		
a. Inventories	-	-
b. Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	74.92	70.70
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	0.59
(vi) Other financial assets	0.07	-
d. Other Current Assets	6.05	12.96
Total - Current Assets	81.03	84.26
TOTAL - ASSETS	81.03	84.26
II. EQUITY AND LIABILITY		
1. Equity		
a. Equity Share Capital	128.07	128.07
b. Other Equity	(48.00)	(44.52)
Total Equity	80.07	83.55
2. Liabilities		
Non Current liabilities	-	-
Total - Non Current Liabilities	-	-
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	0.71	0.71
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	-
(c) Employee Benefit Obligation	0.25	-
Total - Current Liabilities	0.96	0.71
TOTAL - EQUITY AND LIABILITIES	81.03	84.26

Place: Mumbai

Dated: 12th December, 2017

for IB Infotech Enterprises Ltd.

J. Pareek

Director





MVK/CERT/IB/17-18/152

Independent Auditor's Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
IB INFOTECH ENTERPRISES LIMITED
143a, Mittal Tower, Nariman Point
Mumbai, Maharashtra -400 021

We have reviewed the accompanying statement of Unaudited Financial Results of IB INFOTECH ENTERPRISES LIMITED ("The company"), for the quarter ended **September 30, 2017**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222V

CA. Mittal Vora
Partner
Membership No. 140786



Place: Mumbai
Date: 12th December, 2017